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Tax Alert: Prakas No. 025 MEF.Prk.GDT

Amendment of the taxpayer classification under the self-assessment tax regime



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For further enquiries or any information on this compliance alert, please get in touch with our senior executives in the Business Process Solutions division.

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Dear Sir / Madam,

We are Grant Thornton (Cambodia) Limited, a member firm of Grant Thornton International, one of the leading global accounting firms. We would like to provide you information on the latest tax update in Cambodia.

On 24 January 2018, the Ministry of economic and Finance (“MoEF”) of the Kingdom of Cambodia has issued Prakas No. 025MEF.Prk.GDT on the amendment of the taxpayer classification under the self-assessment tax regime (“the Prakas 025”). The Prakas 025 has amended the band of annual turnover for the self-assessment tax regime. A summary of the important aspects of Prakas 025 follows:

- Small taxpayer – refer to the single member or partnership enterprise that:
 - a. Has annual turnover from 250 million Riels to 700 million Riels, or
 - b. Has turnover over 60 million Riels in three months consecutive in a current calendar year, or
 - c. Has expected turnover over 60 million Riels in three months consecutive, or
 - d. Has involved with any bidding for supplying of goods or services including.
- Medium taxpayer – refer to:
 - a. Enterprise who has annual turnover from 700 million Riels to 4,000 million Riels, or
 - b. Enterprise who has registered as legal entity, representative office, or
 - c. All government entities, all types of organization or association including non-governmental organization, or

